

New Profile
(NPO Registration No. 58-034-612-0)

Financial reports as of 31 December 2006

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Inspecting accountant's report to New Profile's (registered 58-034-612-0) membership

I have inspected the attached balance reports of New Profile (NP; the Organization, henceforth) dated 31 December 2005 and 31 December 2006: the activities report, the cash flow report, for each of the years ending on the above mentioned dates. Responsibility for these reports is with the organization's management. I am accountable for the assessment of these financial reports as based on my inspection.

I conducted my assessment according to the current standards, including the 1973 accountancy regulations (the accountant's work method). These regulations stipulate that I should plan and conduct my inspection with the aim to reach a reasonable degree of certainty that the reports under consideration do not include significantly misleading information. Inspection includes examination of a sample of evidence that supports the figures and the information in the financial reports. It also includes examination of the bookkeeping methods applied, of the significant estimations done by the organization's, and a general assessment of the appropriateness of the reporting as such. It is my belief that my inspection afforded an appropriate base for assessment.

The financial reports have been made up with nominal values. They do not include information about reported figures as stipulated by the Israel Institute of Accounting Standards.

It is my opinion, that aside from the omission of the above mentioned information, these financial reports offer an appropriate reflection, according to accepted

accountancy rules, and in all significant respects, of the financial situation of the organization, as of the dates 31 December, 2005 and 2006, of the outcomes of its activities, and the changes in cash flow in each of the years ending with the above dates – in nominal values.

Amnon Shoham,
Accountant

Tel Aviv,
10 October 2007

New Profile

(NPO Registration No. 58-034-612-0)

Balance as of 31 December 2006

(in New Israeli Shekels – NIS)

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	31 December	
	2006	2005
Liquid assets		
Cash on foreign currency account	127,451	103,297
Cash in NIS account	14,183	26,348
Short term bank deposit	10,249	10,000
Total liquid assets	151,883	139,645
Non-liquid assets		
Expenditure	27,630	21,309
Accumulated depreciation allowance	11,466	5,911
Total non-liquid assets	16,164	15,398
Total capital	168,047	155,043
Standing orders		
Predated checks to suppliers	4,301	
Net capital		
Unconstrained net capital		
Start of the year net capital	155,043	222,864
Surplus (deficit) from activities during financial year	8,703	(67,821)
End of year net capital	163,746	155,043
Total debit and net capital	168,047	155,043

Mirjam Hadar
Chairperson

Annelien Kisch
Member

New Profile

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Activities Report

(in NIS)

	Year ended	
	Dec. 31	
	2006	2005
Activities turnover		
Contributions from abroad	369,576	232,466
	369,576	
Contributions from within Israel	66,775	25,115
Total activities turnover	436,351	257,581
	436,351	
Activities expenditure		
Organizing summer camp for youth	96,048	
Participation in international conferences	25,029	
Group guidance and instruction, organization of extension courses	42,559	84,500
Publication of advertisements, fliers, and public announcements	33,245	58,540
Seminars and exhibits	81,031	72,802
Legal aid to conscientious objectors	77,301	35,597
Protest actions and demonstrations	22,571	28,985
Information center and internet maintenance	23,175	26,778
Office maintenance	9,256	10,782
Depreciation of permanent assets	5,555	3,586
Professional services	9,863	2,164
Banking costs	2,015	1,668
Total activities expenditure	427,648	325,402
	427,648	
Surplus (debit) of activities in the year reported	8,703	(67,821)

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Cash Flow Report

(in NIS)

	Year ended on Dec. 31, 2006
Cash flow from ongoing activities	
Surplus from activities in the reported year	8,703
Necessary adjustments for displaying cash flow	
Depreciation of permanent assets	5,555
Predated checks to suppliers	4,301
Total of necessary adjustments	9,856
Cash flow resulting from ongoing activities	18,559
Cash flow for investment activity	
Investment in permanent assets	(6,321)
Total increase in cash surplus and cash in the reported year	12,238
Cash surplus at the start of the year	139,645
Cash surplus at the end of the year	151,883

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Report on Changes in Net Capital
(in NIS)

	Unconstrained capital Capital assigned for activities
Balance in net capital as of January 1, 2005	222,864
Reduction in net capital in report year 2005 (Deficit) from activities in report year 2005	(67,821)
Balance in net capital on January 1, 2006	155,043
Rise in net capital in report year 2006 Surplus from activities in report year 2006	8,703
Net capital as of 31 December 2006	163,746

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Clarifications to the Financial Reports

(in NIS)

Clarification 1. General:

The organization was established and started to operate in 1998.

The main objectives for its establishment were:

- (a) To act toward and support, by all possible legal ways, the advancement of a civil society in Israel. This is to be achieved by means of education for peace and tolerance and the advocacy of non-violent conflict resolution.
- (b) To raise public consciousness toward the advancement of civil society in Israel by means of educational activity and through training teachers in the public education system and outside it.
- (c) To organize study days and groups with the aim of extending public awareness of a civil, free and equal world view in Israeli society; to organize workshops in listening to the other and understanding her or his needs.
- (d) To act toward an increased public awareness in Israel of the right of women and men to expression and participation in society
- (e) To act towards creating a support and aid network for those who are prepared to contribute to Israeli society through civic service.

Clarification 2. Accountancy used in financial reports:

The accountancy principles used in making these financial reports - consistent with those used in the previous year – are based on the recommendations made in Statement 69 of the Israeli Bureau of Accountants and on Standard

5 of the Institute of Accounting Standards.

Clarification 3. The organization's activities during the reported year:

The organization's income derives from contributions in the form of private donations and from organizations. The bulk of contributions comes from outside Israel. The organization's activities during this year were the usual ones, and included, among other things, the following:

- Organization of a summer camp for youth
- Publication of support statements and fliers in the printed press.
- Legal aid for conscientious objectors
- Maintenance of the organization's information center and internet site
- Initiating and organizing conferences, meetings and training days
- Updating the "traveling exhibit"

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**Income and expenditure report for the year ending on 31 December 2006 –
according to Income Tax regulations (reports to be submitted by a public
institution)
(in NIS)**

Surplus from activities in report year 2006, according to the activities report	
for the year ending on 31 December 2006	8,703
Minus: income tax exempted revenues	(8,703)
Taxable income in tax year 2006	0

Accountant's statement

I have examined the income and expenditure of **New Profile** (NPO Registration No. 58-034-612-0) for the year ending on 31 December 2006.

I hereby confirm that by my knowledge all of the organization's revenues are exempted from taxation. The organization did not possess any finances that were taxable according to paragraph 3 (g) organization.

Amnon Shoham
Accountant

Tel Aviv,
Wednesday 10 October, 2007